

9/15/66

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY APPROVING A  
DISPOSITION PRICE FOR PARCEL A-2 IN THE CENTRAL BUSINESS DISTRICT  
PROJECT AREA

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has negotiated with Raymond's Redevelopment Associates, hereinafter referred to as the "Developer", concerning the proposed development of Parcel A-2 in the Central Business District Project Area; and

WHEREAS, the proposed purchase price of \$16 per square foot is based on two independent appraisals of the value of said Parcel for the proposed uses.

NOW THEREFORE BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the price of \$16 per square foot is hereby approved and determined to be not less than the fair value of the Parcel for the proposed use.

M E M O R A N D U M

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: EDWARD J. LOGUE, DEVELOPMENT ADMINISTRATOR

DATE: September 15, 1966

SUBJECT: RAYMOND'S

CENTRAL BUSINESS DISTRICT, R-82  
DISPOSITION

This memorandum recommends the approval of the attached resolution regarding the disposition price for Parcel A-2 in the Central Business District.

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On August 25 the Authority approved a resolution with respect to a Land Disposition Agreement with Raymond's Redevelopment Associates for Parcel A-2 in the Central Business District Urban Renewal Project. The Agreement provided for a disposition price of \$16 per square foot subject to a determination by re-use appraisals and HUD concurrence.

An analysis of the site has been completed by the appraisers, and a final report is forthcoming. Based on the analysis of the disposition site, a resolution is attached which provided for a disposition price of \$16 per square foot.



M E M O R A N D U M

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: EDWARD J. LOGUE, DEVELOPMENT ADMINISTRATOR

DATE: November 10, 1966

SUBJECT: RAYMOND'S

CENTRAL BUSINESS DISTRICT, R-82  
DISPOSITION PRICE

This memorandum recommends approval of a tabled resolution determining the disposition price for the Raymond's parcel in the Central Business District.

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On September 15, the Authority tabled a resolution determining the disposition price for the so-called Raymond's parcel in the Central Business District.

A copy of the previous memorandum and resolution is attached. Approval is recommended.

